HUPSTEEL LIMITED

Incorporated in the Republic of Singapore

(Company Registration No. 197301452D)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")

HupSteel Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the EGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the EGM dated 14 October 2015 were put to the Meeting and not passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	**For**		**Against**	
		Number of Shares	Percentage %	Number of Shares	Percentage %
EGM					
Ordinary Resolution 1 Proposed Adoption of the Hupsteel ESOS 2015	70,178,075	22,667,150	32.30	47,510,925	67.70

Resolutions 2 to 7 were not put to vote as they were contingent to the passing of Ordinary Resolution 1.

Dorothy Ho, Samas Management Consultants Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

LOW GEOK ENG, SUSIE

Company Secretary

Singapore

29 Oct 2015